PF & Pension Fund Department **Head Office** New Delhi Dear Sir, REG: BIPARTITE SETTLEMENT/JOINT NOTE DATED REVISION IN PENSION ON ACCOUNT OF WAGE REVISION I am presently drawing Pension/Family Pension through your _____ Branch in Circle and my PPO No. is . I am eligible to get increase in monthly pension being paid to me on account of the recent revision of wages for Bank employees w.e.f. ______. I request you to pay me such revised pension and the difference of 'commuted value of pension' payable to me on account of revision in my Basic Pension, at your earliest. I understand that you are agreeable to release such revised pension, effective from ____, pending compliance of legal formalities connected with such revision, subject to my furnishing letter of authority/undertaking authorizing you to make recoveries of excess payments made if any, to me while giving the revised pension on an adhoc basis. Accordingly, I hereby irrevocably authorize you to make any recoveries/adjustments out of my future pension, if it is revealed at any time that I have been paid such increased pension wrongly. I undertake to repay the amount immediately on demand, in lump sum. This undertaking/authority is irrevocable and binding upon me/my legal heirs/nominees as well. I am also aware that revised pension being paid to me shall be effective from _____ and that no arrears prior to said date is payable to me. Yours faithfully, Date:

(Name of the Pensioner)

The Deputy General Manager

Place: